



# ST. AIDAN'S EPISCOPAL CHURCH

## Annual Report of 2023



## The Rev. Mary Kate Rejouis Rector's Report for 2023

It is a joy to be a servant of God here at St. Aidan's, and your Rector, and one of your priests. The purpose of my report is to encourage you to read the *other* reports in this document, and to see and enjoy our Sunday Worship as much as I do. Every report represents an offering of a person, whether staff or volunteer, to the glory of God for the sake of this little community that gathers together to pray, to receive, to share, and to grow.

In addition to that, this year I feel particularly pressed because we are doing the lion's share of ministry for Bread+Belonging while the Lutheran Campus Ministry Board and Call Committee do the work to bring a Campus Chaplain back to share in that work. I do look forward to when we have some help, and I have been reminded this year of how much I really love that we are a campus ministry parish. Thank you for being that light in the world.

And, this Annual Report is really just a short summary or a small window--there are groups in this congregation that gather to work and to do Bible Study that just happen and carry on the work of the congregation. And there are the ways you show up for Jesus in your daily life, trying to find the thread of the most human dignity in situations that might seem intractable. That's why we're here.

Thank you, congregation, for being part of our life and each other's lives. Thank you, Vestry, for your good and brave visioning and leadership. Thank you, Staff, for duties, which in some years seem to be mostly on the list called "other tasks as needed."

Here's my **challenge**, as I'm writing this right before the Feast of the Presentation, February 2: **present yourselves to God.** *I appeal to you, therefore, siblings, by the mercies of God, to present your bodies as a living sacrifice, holy and acceptable to God, which is your spiritual worship* (Romans 12:1). Give yourself to service, and there you will find God working in you to be a light to the world. Do this here, at St. Aidan's, now, where we live and worship and pray, and for God.

Read on, pray hard, love well, and be the light in the world!

*M. Mary Kate Rejouis+*

## **Paul Voakes**

### **Senior Warden 2023 Annual Report**

What an honor it's been to serve as senior warden during St. Aidan's 75<sup>th</sup> anniversary year! Not only did we have a great dinner/birthday party in September (and Barbara and I certainly had fun concocting mocktails), but the anniversary provided us with the opportunity to look back fondly and look forward hopefully -- 75 years in each direction!

Right in the middle, of course, lies the present tense, and here's where I feel both proud and grateful to be actively involved at St. Aidan's. In 2023 we did so much – for each other, for the community, and for the glory of God – consistently each week.

I'm especially grateful for the talent and spirit-filled energy of our clergy: Mother Mary Kate and Father Steve, and our retired priests, Mother Kay Cook and Pastor Jan Oller. Amanda Barker, our clergy-with-asterisk (soon to be ordained!), has been a wonderful addition as our seminarian intern, and retired priests Kay and Jan have filled in admirably as needed. I'm especially in awe of Mary Kate's flexibility this year as she stepped into the shoes of Pastor Zach Parris, the departed (full-time) director of our Bread + Belonging ministry.

I'm still in awe of the steadfast stewardship of Junior Warden Tom Sturm. From the buildings & grounds perspective, it seems 2023 was one long roof-repair project, and Tom managed it with the eye of an eagle and the emails of a diplomat. Actually, we have a great Vestry, stem to stern, and I appreciate the unique gifts each brings to this form of service.

With each passing year I find that we can no longer take our internal ministries for granted. The squadrons of volunteers (think hospitality, ushering, choir, acolytes, altar guild) that we enjoyed in years past have dwindled, thanks largely to demographics. This makes me even more grateful to the hardy souls who continue to provide the things that make church as smooth and meaningful as it is every week.

And then there's our outreach to the community. In addition to the 38 suppers and programs we provided for Bread + Belonging this past year, we provided space for the Parlando music program and CU musicians; for Pedaling Minds so that 100s of kids could learn to ride bikes; to Boulder Food Rescue, and to the Tara Performing Arts Academy at Christmas – to name just a few. We supported Colorado Faith Communities Against Gun Violence and St. Benedict Health and Healing Ministry, in addition to meeting dozens of smaller, private needs of those less fortunate.

Two highlights for me were the seven times we transformed our building into the Mobile Buff Pantry, providing each time an average of 8000 or so pounds of free groceries to food-insecure CU students and staff members; and the Independence Day, bluegrass-energized service we hosted at the Boulder Reservoir for all the Episcopal parishes in the county. It showed – as Vestry member Carina Julig has observed -- what we're capable of providing to those outside our walls, especially when we have partners.

And the idea of partnership is what excites me about the year to come. This was the year we plunged fully into exploring our future (please see Bal Patterson's detailed update on this front), and our partnership planning will only gather momentum in 2024. I can't wait to see what's possible as

we seek to sustain St. Aidan's financially, and to expand our service to God and our community in powerful new ways.

### **Challenges**

My greatest challenge for 2024 is to think of ways to expand participation among our parish members. I worry that those who give so much already to keep things functioning smoothly will burn out, and parish life could fade as a result. But if each member could commit to even modest participation in one ministry they're not involved in now, parish life would blossom instead!

## **Tom Sturm**

### **Junior Warden 2023 Annual Report**

*St. Aidan's owns 2425 Colorado Ave (with the church building) and 2419 Colorado Ave (with the parking lot, Lindisfarne Green and the BBQ pavilion) and the Rectory at 2700 University Heights Ave, where M. Mary Kate Rejouis and her family live.*

#### **EV Charging Station**

Our investment in EV Charging stations effectively demonstrates St. Aidan's support for green transportation. The stations were validated by ChargePoint on June 1 st and have serviced 250 charging sessions in 2023. The energy delivered is the equivalent of approximately 400 gallons of gasoline unburned in our environment.

#### **June Hail Damage Claim**

We suffered significant damage from a strong June hail storm. The TPO, flat roof section surrounding the columbarium and over the lounge was leaking during the storm and our peaked shingled roofs were damaged. Our church insurance is covering the replacement.

The replacement of the TPO, flat roof is complete and our claim for that portion closed on 1/18/2024. The replacement of the peaked, shingle roofs will likely start after the CU spring break.

#### **Church Repairs & Maintenance**

The church building continues to demand a fair bit of attention each year, particularly given its age. In January the tar & gravel flat roof over the Student lounge leaked again causing ceiling damage. That section was re-sealed with a patching sealant as a short-term fix for an outdated roofing cover.

Tar & gravel roofing covers the offices, gallery and west and north classrooms. Given the age, condition and poor drainage, these old roof sections continue to be leak risk until replaced.

The heating system continues to require attention as various components fail during a given year and need replacement. The church boiler was installed 1965 and is now 58 years old. As a preventive measure, the hot water tanks were replaced last September.

One of the parish kitchen gas ovens failed in March and was replaced with the strong support of Lou Patterson & Gillian Brown.

The Touchless Faucet controller in the women's bathroom failed in June and was repaired. In October, electrical outlets were added in the chapel to support the Hybrid church project. External lighting on the west and north side was repaired in December with additional electrical repair tasks planned for this year.

In December, a mirror broke in the women's restroom and has yet to be replaced, as finding a match is difficult.

We continue to maintain our church landscape including regular gardening service in the Columbarium, selective tree pruning and the removal of the dead Autumn Blaze Maple in the front yard.

## Rectory Repairs & Maintenance

The rectory as with any older home needed repair and maintenance attention during the year.

Jan & Dec – Wind damaged fence repairs; different sections

April - Rectory Garage Door Repair

April - Rectory Sewer Backup due to tree roots; annual maintenance setup

May - Rectory Refrigerator repair (2010 model)

July - Rectory Basement Toilet Replacement

Nov - Rectory Furnace Repair

## Challenges

As our church and rectory continue to age, they will demand more and more repair and maintenance attention. That means increasing energy must be spent each year to maintain the status quo requiring greater time commitments and expense from our parish.

We have delayed major building improvements for good reasons but it will eventually catch up with us. For instance, large sections of the old, tar & gravel flat roofing are well beyond their expected life requiring continual patching and ceiling repairs. We also have a very old heating system boiler that is definitely in the autumn of its life which will someday be quite expensive to replace.

I'm honored to serve as your junior warden and am grateful for your support.

Total Charging Sessions	250
Free Charging Sessions*	69
Gross Revenue 2023	\$976.54
ChargePoint Fee	10%
<b>Net Revenue 2023</b>	<b>\$878.89</b>
Total Energy Delivered	3017.607 kWh
Total Gas Savings	378.715 Gallons

### More about those EV Charging Stations

Our EV Charging stations were activated on May 3rd and fully validated by ChargePoint on June 1st. They were funded with Reserve Funds Designated by the Vestry (\$12000) and a grant (\$18000). The process to establish them began in 2021, and the work was done mostly by Kevin Criley and Tom Sturm. Members of St. Aidan's can get a code to charge for free by reaching out to Tom Sturm or the Church Office. We are among the first churches to host EV Charging Stations!

*\*For our first year, free charging offered to Annual Parking Passholders and University Heights Residents and Parishioners--if you have an EV, ask us for the code to use with ChargePoint!*

# Treasurer's Report for the Fiscal Year Ending 12/31/2023

Amy Paine, St. Aidan's Treasurer

with Donna Colville, Assistant Treasurer

<b>WORSHIP</b>	Budget FY 12/31/2023	Actual FY 12/31/2023	Better/ (Worse)
Revenue			
Plate and Pledge	208,300	237,756	29,456
Parking Income	183,000	224,182	41,182
Other Income	3,000	19,598	16,598
<b>Total Revenue</b>	<b>394,300</b>	<b>481,536</b>	<b>87,236</b>
Expenses			
Staff Expense	285,599	262,807	22,792
Facilities	139,165	131,277	7,888
Other Expenses	40,549	32,013	8,536
<b>Total Expenses</b>	<b>465,313</b>	<b>426,097</b>	<b>39,216</b>
<b>Net Ordinary Income</b>	<b>(71,013)</b>	<b>55,439</b>	<b>126,452</b>
Other Cash Expenditures			
Income Tax on Parking	10,000	8,243	1,757
Mortgage Principal	11,658	11,868	(210)
<b>Adjusted Net Income</b>	<b>(92,671)</b>	<b>35,328</b>	<b>127,999</b>
<b>Balance Sheet</b>	<b>12/31/2021</b>	<b>12/31/2022</b>	<b>12/31/2023</b>
Operating Checking & CD	324,934	328,159	375,921
Designated Checking & CD	196,775	199,406	286,694
<b>Total Cash and CD</b>	<b>521,709</b>	<b>527,565</b>	<b>662,615</b>
Endowment Balances	1,492,064	1,282,548	1,445,598

St. Aidan's had an abundant 2023. Thank you to the congregation for its faithful generosity. Thank you to the staff and volunteers for the effective management of the parking resources, the building resources, and general expense management.

For the period January 1, 2023, through December 31, 2023, St. Aidan's recorded net revenues of \$481K, net expenses of \$426K, and net ordinary income of \$55K. The full year budget called for \$394K in net revenues, expenses of \$465K and a net loss of \$71K. Net Ordinary Income has a favorable variance of \$126K.

**Plate and Pledge** is net of St. Aidan's contribution to the Diocese and Front Range. St. Aidan's contributes 10% of Gross Plate and Pledge to the Diocese. The contribution to the Front Range Region is \$5K.

In 2023, St. Aidan's recorded \$225K in gross income from pledging, 100% of the budgeted amount. Plate was budgeted at \$12K, based on history. The actual was \$44K. Combined Gross Plate and

Pledge for 2023 was \$270K. For historical reference, in 2022, St. Aidan's recorded \$284K in Gross Plate and Pledge.

**Parking revenue** was \$224K, compared to a budgeted \$183K, a \$41K or 22% favorable variance. Daily Parking was \$89K, compared to a budgeted \$80K, a \$9k or 11% favorable variance. Football Parking was \$119K compared to a budgeted \$100K, a \$19K or 19% favorable variance. Special Event Parking was \$14K compared to a budgeted \$3K. Better than expected revenue from parking for the Bolder Boulder and \$7K from parking for the Dead and Company concert account for the variance.

**Other Income** was \$20K compared to a budget of \$3K. Other Income is always budgeted very conservatively because it is made up of several different types of income that are hard to project. Other Income includes undesignated gifts (\$6 in 2023), special event income (\$4K in 2023), Special Church Services Income (\$3K in 2023). In 2023, due to higher interest rates, St. Aidan's recognized \$3K of interest income.

**Expenses** are \$39K favorable to the budget, \$426K compared to \$465K, due to general expense management. Most of St. Aidan's expenses are fixed – payroll, utilities, insurance, etc. Staffing is St. Aidan's largest expense and \$23K of the variance was due to fewer staff in the office, a vacancy for the office manager and keyboardist for part of the year.

#### **Cash and CD's**

St. Aidan's total cash and CDs are \$662K as of December 31, 2023.

St. Aidan's has \$375K in operating checking and CDs. Restricted accounts have an additional \$287K in cash and CD's. The restricted accounts include a payment of \$102K from Church Insurance to repair for hail damage.

**Endowment Balances** on December 31, 2023 were \$1,445,598.



## **Visioning and Partnerships Update**

### **Pam Greene and Bal Patterson, Visioning Co-Chairs**

After our series of Parish discussions and discernment in 2022, early last year we convened a small group to define how we could best move forward with Visioning for St Aidan's Future. That group expanded the congregation's directive on identifying what we would want from different partners, we identified potential partners and communicated with them. We have spoken to many potential partners in our community and others who might be interested in joining us on our journey.

Lo, and Behold! Lots of interest!

Our strongest partner is now Trestle Strategies and its founder, Danica Powell – who we've hired. Trestle's deep knowledge of real estate development in Boulder is a huge asset for us. With their guidance we have met with many interested parties, including the CU Real Estate Team. We have also forged an alliance with Trinity Episcopal Church, Wall Street New York, by participating in their two-day Gift of Place Conference in November. Through those partnerships we are working to submit a grant request to Trinity's Mission Real Estate Development team. (MRED is a term you'll be hearing this year.)

We would use the grant to fund needed pre-development work, for example:

- A site massing study identifying our own needs going forward.
- A feasibility study for what could be built under different City zoning.
- Some preliminary legal work around partnerships.
- The possibility of working to change our zoning through modifying the City's Comprehensive Plan.

Sound complicated? Actually, we are quite encouraged and energized!

Our current working group consists of Mother Mary Kate, Senior Warden Paul Voakes and parishioners Pam Greene, Lizzy Harnett and Bal Patterson, as well as Danica Powell and Marine Siohan from Trestle. Along with our day jobs and travel plans, we plan to move ahead in 2024 toward refining what is possible with our parish and our community as we continue to Shine the Light of Christ to CU, Boulder and the World.

## Fr. Steve Wengrovius

## Priest Associate

In my fifth year as a priest associate, my role at St. Aidan's continued to be as it has been in the past. I help M. Mary Kate by assisting and occasionally presiding at Sunday and Holy Day services, preaching on occasion, and by helping provide other sacramental rites. In addition, I help provide pastoral care to parishioners through home, hospital, rehab facility, and care center visits.

Part of the pastoral care I help with also involves overseeing the Eucharistic Visitor (EV) program. This ministry provides communion one or two times each month to parishioners who, for one reason or another, are homebound and cannot attend a Sunday service in person. In 2023, eight parishioners — Kandace Einbeck, Kate Gerard, Dowell Williams, Carina Julig, Ingrid Fotino, Jennifer Garcia, Carol Daw and Charles Martin served as an EV one or more times. Their faithfulness to this ministry is greatly appreciated. They, along with M. Mary Kate, M. Kay Cook and I, made 145 home communion visits over the course of the year. I am grateful to have the opportunity to serve M. May Kate and St. Aidan's church family in these and other ways.

My **challenge to our congregation in 2024** is for every parishioner, young and old, to plug into the parish's ministry in at least a small way, if able. There are so many possibilities; serving as a lector, acolyte, usher, Eucharistic Visitor, or joining the altar guild or choir. The Bread and Belonging college ministry needs food dishes, the parking program needs volunteers, hosts for coffee hours are needed. Helping out will bring surprising blessings to your life!

## Wesley Leffingwell

## Music Director

The choir has had a wonderful year of making music. Eric Smith has been teaching us some Gospel music and Keith Murdock with his Bluegrass band helped us find the sunny side of life. Keyboardist Jerimiah Otto and Choral Scholars Seth Tack and Katiann Nelson joined our program with great success. The **challenge** we face is sometimes not having enough singers of each voice part to sing the music. The choir has grown, but we would always welcome a tenor to help Paul Voakes out on those higher notes!

## Miho Raabe

## Bread+Belonging Hospitality Manager

*The B+B Hospitality Manager is funded by our mission partner Lutheran Campus Ministry, and is a member of St. Aidan's Staff.*

I'm Miho Raabe, the hospitality manager for Bread + Belonging at St. Aidan's Episcopal Church. As the hospitality manager, I put together and host free weekly dinners for students, as well as managing student volunteers during dinner preparation. With the help of Buff Pantry at the Basic Needs Center at CU Boulder, we've received partial funding this year (Fall 2023- Spring 2024) for a weekly \$100 of ingredient donations. Other food-based donations are supported through the LCM/ community members- thank you for your continued support! Bread + Belonging encourages future volunteer sign-ups through our website under [www.saintaidans.org/food-for-breadbelonging](http://www.saintaidans.org/food-for-breadbelonging). All prep-cook volunteers are encouraged to sign-up through GivePulse (a CU Boulder Volunteer Resource) to receive volunteer credit hours. We usually have 2-5 volunteers from the CU community to help prepare food each Tuesday.

Into the Spring 2024 semester and onward, we are also open to any volunteers (or organizations or groups) who would like to host full dinners on Tuesday evening for 20-25 hungry people. Dinners should consist of an entree, side vegetables/salad, side fruit, and a dessert- we urge volunteers to be considerate of dairy-free, gluten-free, nut-free, and vegetarian options. Thank you again to the Lutheran Campus Ministry Board, community volunteers, GivePulse volunteers, staff at Buff Pantry, and St. Aidan's for making Bread + Belonging as special as it is! Please reach out to me if you would like to be a part of providing one or any meals [bnbmanager@saintaidans.org](mailto:bnbmanager@saintaidans.org)

## Lou Patterson

## Facilities Manager Staff

St. Aidan's is a busy place, and not just on Sundays. Mother Mary Kate, Staff and the Vestry have worked to create and maintain an environment that the broader community recognizes, values and is willing to support. Some of the following mentions you're familiar with, such as Bread & Belonging and Football Parking. Others, maybe not so much - such as hosting an event for Nina, a Boulder High student who wanted to experience staging her own recital. Or hosting Pedaling Minds Bicycle Camp in the back parking lot - 100's of kids learning how to safely ride bikes in support of a lifetime of good health and alternative transportation.

Here's a brief rundown on some of the activities St. Aidan's has been part of in the past year...

- Hosted programs, meetings, rehearsals, recitals and concerts for more than two dozen different groups, totaling over 75 separate events.
- Prepared and served more than 1200 meals for CU students through B & B and Finals Week meals.
- Hosted Food Not Bombs, the dedicated group of young people who prepare meals every Saturday to then serve more than 4000 meals to Boulder's unhoused community.
- Hosted the largest scale, non-church event in our history - the Tara Performing Arts School Candlelight Celebration in December. Three nights, six shows and nearly 1000 aggregate attendees.
- And the biggest - hosting the CU Mobile Food Pantry every month during the school year. An average of 290 attendees every month with 8100 pounds of food distributed monthly. WOW!

I won't even venture to guess how many lives this congregation touched in 2023, but you can see it is literally thousands. That's no small accomplishment, so take a bow St. Aidan's, but don't stop now. **My big challenge** for the future is not having the volunteer muscle to keep this up. Please do what you can.

# Financials 2023 and Budget 2024 Summary Report

WORSHIP	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Revenue							
Plate and Pledge	261,467	242,888	242,230	250,849	208,300	237,756	207,800
Parking Income	183,725	63,158	128,595	212,803	183,000	224,182	198,000
Other Income	37,825	79,460	43,323	16,390	3,000	19,598	12,000
Total Revenue	483,017	385,506	414,148	480,042	394,300	481,536	417,800
Expenses							
Staff Expense	258,701	234,018	218,847	276,123	285,599	262,807	287,989
Facilities	110,143	105,732	104,382	135,101	139,165	131,277	140,055
Other Expenses	36,142	28,650	29,650	39,036	40,549	32,013	36,313
Total Expenses	404,986	368,400	352,879	450,260	465,313	426,097	464,357
<b>Net Ordinary Income</b>	<b>78,031</b>	<b>17,106</b>	<b>61,269</b>	<b>29,781</b>	<b>(71,013)</b>	<b>55,439</b>	<b>(46,557)</b>
Other Cash Expenditures							
Income Tax on Parking	10,468	3,500	-	11,287	10,000	8,243	10,000
Mortgage Principal	9,332	9,908	10,529	10,969	11,658	11,868	12,377
	58,231	3,698	50,740	7,525	(92,671)	35,328	(68,934)

Source 2024 Financial Statements PDF

## Balance Sheet 12/31/23

	12/31/2023
Operating Checking & CD	375,921
Designated Checking & CD	286,694
Endowment Balances	1,445,598
	incl. roof replacement funds

## Assumptions

- 1 Plate and Pledge are net of contribution to the Diocese and Front Range Region
- 2 No distributions from Endowments
- 3 No special parking like Dead and CO
- 4 3.2% increase in staff compensation
- 5 Does not include staff that are funded with grants or other funds.
- 6 5% increases in other expenses unless like Church Insurance we know the number or MKR and Vestry decided to increase or decrease
- 7 No Building Maintenance Accrual in 2023 or 2024

# St. Aidan's Episcopal Church

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Cash - Checking	
1002.2 Certificate of Deposit (1)	100,000.00
1002.4 Certificate of Deposit (3)	100,000.00
1003 Operations Checking (5658)	175,920.81
1004 Restricted Accounts	
1005 Designated Funds Checking(5263)	186,694.34
1005.1 Certificate of Deposit (3736)	100,000.00
<b>Total 1005 Designated Funds Checking(5263)</b>	<b>286,694.34</b>
1010 Discretionary Checking Accounts	
1011 St. Aidan's Discretionary(7864)	1,345.44
1013 Priest Assoc Discretion (3693)	6,873.14
1014 Deacon Discretionary (3853)	8,242.45
<b>Total 1010 Discretionary Checking Accounts</b>	<b>16,461.03</b>
<b>Total 1004 Restricted Accounts</b>	<b>303,155.37</b>
<b>Total 1000 Cash - Checking</b>	<b>679,076.18</b>
<b>Total Bank Accounts</b>	<b>\$679,076.18</b>
Accounts Receivable	
11000 Accounts Receivable	2,179.46
<b>Total Accounts Receivable</b>	<b>\$2,179.46</b>
<b>Total Current Assets</b>	<b>\$681,255.64</b>
Fixed Assets	
1150 Church Property & Equipment	
1151 2700 University Value	263,551.00
1152 2425 Colorado Avenue	1,334,831.06
1153 Endowment Portion 2700 Univ.	603,449.00
1154 Church Contents	262,659.29
1156 2419 Colorado Avenue	178,516.02
<b>Total 1150 Church Property &amp; Equipment</b>	<b>2,643,006.37</b>
<b>Total Fixed Assets</b>	<b>\$2,643,006.37</b>
Other Assets	
1200 Endowment - Founder's Fund	0.00
1230 Endowment Founders Fund WF 1125	399,079.77
1240 Meckley Insurance	58,066.79
<b>Total 1200 Endowment - Founder's Fund</b>	<b>457,146.56</b>
1300 Years	0.00
1320 Years Episcopal Funds	118,289.28
<b>Total 1300 Years</b>	<b>118,289.28</b>
1400 Patterson Fund	
1410 Patterson WF 0886	870,162.50

	TOTAL
<b>Total 1400 Patterson Fund</b>	<b>870,162.50</b>
<b>Total Other Assets</b>	<b>\$1,445,598.34</b>
<b>TOTAL ASSETS</b>	<b>\$4,769,860.35</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	22,106.14
<b>Total Accounts Payable</b>	<b>\$22,106.14</b>
Credit Cards	
2100 FNB Visa - M. Rejouis	1,394.26
<b>Total Credit Cards</b>	<b>\$1,394.26</b>
Other Current Liabilities	
2200 Payroll Liabilities	
2240 Pension Liability	1,000.08
2255 Employee Contribution to 403(b)	312.00
<b>Total 2200 Payroll Liabilities</b>	<b>1,312.08</b>
2300 Prepaid Pledges	9,200.00
<b>Total Other Current Liabilities</b>	<b>\$10,512.08</b>
<b>Total Current Liabilities</b>	<b>\$34,012.48</b>
Long-Term Liabilities	
2720 Note Payable - 2700 University	125,463.16
<b>Total Long-Term Liabilities</b>	<b>\$125,463.16</b>
<b>Total Liabilities</b>	<b>\$159,475.64</b>
Equity	
3100 Temporarily Restricted	
3106 Building Maintenance Reserve	10,257.00
3115 Capital Projects Fund	1,222.48
3120 Amazing Service Fund	624.08
3125 St. Aidan's Discretionary Fund	1,345.44
3126 Campus Ministry Fund	7,474.67
3135 Priest Assoc Discretionary Fund	6,873.14
3140 Deacon Discretionary Fund	8,242.45
3150 2020 Bequest Fund	96,000.00
3154 Roof Replacement Fund	107,063.53
3165 Columbarium Upkeep Fund	28,979.15
3168 Medical Debt Fund	180.00
3170 Memorials Fund	12,163.32
3171 Music Fund	1,145.38
3175 Rector Sabbatical Fund	6,684.25
3180 Rector Professional Development	109.37
3183 Seminarian Support Fund	500.00
3186 Vestry Designated Fund	11,753.59
3188 St. Jude's Guild	371.52
3195 Strategic Development Fund	2,166.00
<b>Total 3100 Temporarily Restricted</b>	<b>303,155.37</b>
3500 Permanently Restricted	
3512 Endowment Assets	

	TOTAL
3514 Beginning Balance 1/01/2011	396,913.03
3516 Additional Contributions	2,487.04
3518 Accumulated Change in Value	95,951.83
3520 Distributions Endowment	-38,205.34
<b>Total 3512 Endowment Assets</b>	<b>457,146.56</b>
3522 Years Asset	
3524 Beginning Balance 1/01/2011	69,438.69
3526 Additional Contributions	9,034.87
3528 Accumulated Change in Value	40,755.00
3530 Distributions Years	-939.28
<b>Total 3522 Years Asset</b>	<b>118,289.28</b>
3532 Patterson Asset	
3534 Beginning Balance 1/31/2017	569,144.86
3536 Additional Contributions	91,942.60
3538 Accumulated Change in Value	279,075.04
3540 Distributions Patterson	-70,000.00
<b>Total 3532 Patterson Asset</b>	<b>870,162.50</b>
<b>Total 3500 Permanently Restricted</b>	<b>1,445,598.34</b>
3610 Opening Balance Equity	672,287.58
3620 Unrestricted	1,651,762.96
3630 General Fund Equity	481,024.84
Net Income	56,555.62
<b>Total Equity</b>	<b>\$4,610,384.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,769,860.35</b>

# Discretionary Funds Report

**Deacon's Discretionary Fund**--used only to support Emergency Student Housing through the CU Basic Needs Center

**Disbursed in 2023:** \$435

**Balance 12/31/2023:** \$6337.99

**Priest Associate Discretionary Fund**--used only to disburse funds received from the Office of the Bishop for the Unmet Needs Committee of the Marshall Fire ROC (Recovery and Outreach Center). Bal Patterson and M. Mary Kate Rejouis both serve on the Unmet Needs Committee.

**Disbursed in 2023:** \$8,190

**Balance 12/31/2023:** \$48.14

**Rector's Discretionary Fund**--used to help the poor and disenfranchised in the community.

**Disbursed in 2023:** \$6487.87

**Balance 12/31/2023:** \$600.44

## Rector's Discretionary \$6487.87 in 2023

